

The Swan Valley School Division Board will be characterized by the following governance ¹model:

- 2.1 The focus of the Board will be on setting the strategic direction, rather than the details of daily activities and operations of the school division.
- 2.2 All managerial and administrative authority is delegated to the Superintendent/CEO, excluding those exemptions defined in Board policy.
- 2.3 Annually, the Board will approve a divisional operating budget consistent with the priorities defined in Board policies and the Board's Strategic Plan.
- 2.4 The Board will establish procedures for evaluating Board policy compliance, and tie this to the performance evaluation of the Superintendent/CEO.

¹ The framework of rules and practices by which a board of directors ensures accountability, fairness, and transparency in an organization's relationship with all its stakeholders (financiers, customers, management, employees, government, and the community).

The corporate framework consists of (1) explicit and implicit contracts between the company and the stakeholders for distribution of responsibilities, rights, and rewards, (2) procedures for reconciling the sometimes conflicting interests of stakeholders in accordance with their duties, privileges, and roles, and (3) procedures for proper supervision, control, and information-flows to serve as a system of checks-and-balances.

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